Newspapers

LEAVES \$5,000,000; AID FOR STUDENTS

Gen. Henry Strong's Will Ignores the Divorced Wife of His Son Gordon.

PRINCIPAL PUT IN TRUST.

The will of Gen. Henry Strong of Lake Geneva, Wis., father of Gordon Strong of Chicago, yesterday was filed for probate at Elkhorn, Wis. The value of the estate is estimated at \$5,000,000.

No provision is made, it is understood, for Mrs. Margaret Hubbard Strong, the divorced wife of Gordon Strong. It was recently announced Mrs. Strong would seek an annulment of her divorce in order that she might secure an alimony settlement more favorable than that she received with her decree

The terms of the settlement gave her \$5,000 a year for seven years, \$5.500 for the succeeding ten years, and \$6,000 for the remainder of her life.

Educational Fund Established.

The will of Gen. Strong provides that 6 per cent of the net income of the estate, minus the homestead and a few small bequests, shall constitute an educational fund. A codicil provides that the fund is to be distributed among students of western and southern state universities and schools. Not

southern state universities and schools. Not more than \$600 a year is to go to any one student and none to any student older than 25 years. It is estimated that the fund will amount to \$15,000 or more a year.

Gen. Strong gave as his reason for establishing the fund, in the language of the will, that he was "impressed with the value of education, literary, scientific, or mechanical, to every young person, male or female, starting life." He provided that at least two of the beneficiaries should be residents of Walworth county. Wisconsin.

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A majority of Gen. Strong's children, during their lifetime, and a majority of his adult grandchildren thereafter are to designate the beneficiaries. In case of their failure to nominate beneficiaries the Northern Trust company, named as executor of the estate, is

company, named as executor of the estate, is to make the selection. No descendant of the testator may become a beneficiary of the educational fund.

The homestead at Lake Geneva, Wis., which consists of thirty-seven acres with a 1,200 foot frontage on the lake, is devised outright to Gen. Strong's four children, Mrs. Charles Denison of Denver, Col.; Mrs. Theodore Sheldon, Mrs. John A. Jameson, and Gordon Strong of Chicago.

"Trust" May Last a Century.
The remainder of the estate, except for some small bequests, is given to the Northern Trust company as trustee to be held in trust for the testator's children and their descendants for twenty-one years after the death of his now living children and grand-children. The youngest grandchild is now 2 years old, so that if the grandchildren live to be \$2, the age of Gen. Strong when he died on Oct. 21 last, the trust will continue upwards of 100 years, and more than \$1.600, will be expended through the educational

one-half the net income of the estate after the setting aside of the educational fund is to be used during a period of twenty years as a permanent fund for the upkeep of the estate property, and the other half is to be pald to Gen. Strong's children and descendants. The entire net income, agide from the 6 per cent paid to the educational fund, is to be pald them after the twenty year period. The principal of the estate is to be divided among Gen. Strong's descendants only at the expiration of the trust.

Leaves 5Mil Aid For Students

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